

**TAMILNADU INFRASTRUCTURE DEVELOPMENT BOARD
SECRETARIAT, CHENNAI 600009**

BALANCE SHEET AS AT 31ST MARCH 2024

Particulars	Schedules	As as 31.03.2024	As as 31.03.2023
CORPUS / CAPITAL FUND AND LIABILITIES			
Corpus / Capital Fund	1	657,603,566.00	962,631,115.00
Reserves & Surplus	2	-	-
Earmarked / Endowment Funds			
Secured Loans and Borrowings			
Deferred Credit Liabilities			
Current Liabilities and Provisions	3	8,244,335.00	13,665,061.00
TOTAL		665,847,901.00	976,296,176.00
ASSETS			
Fixed Assets			
Tangible Assets	4 (i)	2,151,711.00	920,623.00
Intangible Assets	4(ii)	37,277.00	96,861.00
Investments-From Earmarked / Endowment Funds			
Investments-Others	5	480,400,000.00	480,400,000.00
Current Assets, Loans, Advances Etc.	6	183,258,913.00	494,878,692.00
Miscellaneous Expenditure			
TOTAL		665,847,901.00	976,296,176.00
Significant Accounting Policies, Contingent Liabilities and Notes on Accounts	14		

For Tamilnadu Infrastructure Development Board

Tmt. Pooja Kulkarni, I.A.S.,
Special Secretary to Government/Chief Executive Officer
Tamil Nadu Infrastructure Development Board,
Finance (PPPCell) Department
CMDA Building, Egmore
Chennai – 600 008

Place: Chennai
Date: 26.11.2024

As per report of even date
For S.Sanathanagopalan and Co
Chartered Accountants
FRN 003604S

B.Sridhar
Partner

M.No.201604

UDIN: 24201604BKCCEZ4765



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**TAMILNADU INFRASTRUCTURE DEVELOPMENT BOARD
SECRETARIAT, CHENNAI 600009**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	Schedules	As as 31.03.2024	As as 31.03.2023
INCOME			
(a) Government Grants Admin . Exp.for PMU- CCP	7	100,000,000	10,000,000.00
(b) Government Grants Admin . Exp.for JM	7	5,356,297	
(c) From Government of Tamil Nadu Grant -PPF TNIDB	7	-	500,000,000.00
(d) From Government of Tamil Nadu Grant -TNIDF-TNIDB	7	530,000,000	15,000,000.00
Income from Investments (Income on Invest From earmarked / endow. Funds transferred to funds)			
(e) Income from Royalty, Publications			
(f) Interest earned	8	1,755,562	989,348
(g) EMD Non Refundable	7	1,720,000	132,200
(h) Other Income	9	-	4,539,047
(i) Increase / Decrease in Stock of Finished Goods and Work-in-Progress			
TOTAL (A)		638,831,859	530,660,595
EXPENDITURE			
(a) Establishment Expenses			
(b) Other Administrative Expenses	10	28,623,082	20,145,769
(c) Expenditure on Grants, Subsidies etc.	11	727,365,708	316,126,332
(d) Fees to Consultants	10	187,001,220	28,176,925
(d) Interest			
(e) Depreciation	4(i) & 4(ii)	869,398	840,975
TOTAL (B)		943,859,408	365,290,001
Balance Being Excess of Income Over Expenditure (A-B)		(305,027,549)	165,370,594
Transfer to Special Reserve (Specify each)			
Transfer to / from General Reserve			
BALANCE BEING SURPLUS /(DEFICIT) CARRIED TO CORPUS / CAPITAL FUND		(305,027,549)	165,370,594

For Tamilnadu Infrastructure Development Board

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SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE 1 : CORPUS/CAPITAL FUND

Particulars	For the period ended 31.03.2024	For the period ended 31.03.2023
1 Balance as at beginning of the year	962,631,115	797,260,521
(a) Add: contribution towards Corpus / Capital fund		
(b) Add/ (Deduct):Balance of net income/(expenditure) transferred from income and expenditure account.	(305,027,549)	165,370,594
Balance as at the year end	657,603,566	962,631,115

SCHEDULE 2 : RESERVES AND SURPLUS

Particulars	For the period ended 31.03.2024	For the period ended 31.03.2023
1 Capital Reserves		
(a) As per last account		
(b) Additions during the year		
(c) Less: Deductions during the year		
2 General Reserves		
(a) As per last account		
(b) Additions during the year		
(c) Less: Deductions during the year		
3 Special Reserves		
(a) As per last account		
(b) Additions during the year		
(c) Less: Deductions during the year		
TOTAL	-	-

SCHEDULE 3 :CURRENT LIABILITIES & PROVISIONS

Particulars	For the period ended 31.03.2024	For the period ended 31.03.2023
1 Current Liabilities		
(a) EMD Refundable	200,000	250,000
(b) Interest Accrued but not due on		
(c) Statutory Liabilities		
(i) Overdue		
(ii) TDS payable	2,094,824	1,783,001
(d) Other Current Liabilities		
(i) Sundry Creditors	5,949,511	9,975,763
(i) Advance for Administrative Exp - JM	-	1,656,297
Total A	8,244,335	13,665,061

SCHEDULE 5 :INVESTMENTS (OTHERS)

Particulars	For the period ended 31.03.2024	For the period ended 31.03.2023
(a) Investments-Unquoted	160,000,000	160,000,000
(b) Investments in AIF - FLCC	300,000,000	300,000,000
(c) Tamilnadu Wilderness Experience Private Limited	800,000	800,000
(d) Tamil Nadu Infrastructure Fund	19,600,000	19,600,000
	480,400,000	480,400,000



SCHEDULE 6 :CURRENT ASSETS, LOANS, ADVANCES ETC.

Particulars		For the period ended 31.03.2024	For the period ended 31.03.2023
1	Current Assets		
	(a) Cash Balance in Hand	7,720	2,001
	(b) Bank Balance		
	(i) With Schedule Banks		
	- In Current Accounts		
	- In Deposit Accounts		
	- In Public Deposits with RBI PPF	80,427,806	294,733,514
	- In Public Deposits with TNIDF	29,000,000	179,600,000
	- In Savings Accounts IOB	2,578,592	2,556,733
	- In Savings Accounts ICICI	71,242,795	17,984,444
	(i) With Non Schedule Banks		
	- In Current Accounts		
	- In Deposit Accounts		
	- In Savings Accounts		
	(d) Deposits		
	- Internet Deposit - Hathway	2,000	2,000
	Total A	183,258,913	494,878,692

SCHEDULES FORMING PART OF INCOME & EXPENDITURE**SCHEDULE 7 : GRANTS / SUBSIDIES**

Particulars		For the period ended 31.03.2024	For the period ended 31.03.2023
1	State Government - Admin . Exp.for PMU - CCP	100,000,000	10,000,000
2	State Government - Tamilnadu (Project Preparation Fund)		500,000,000
3	Grant Received from TNIDF	530,000,000	15,000,000
4	Grant Received from Admin JM	5,356,297	-
5	Institutions / Welfare Bodies	-	-
6	International Organizations	-	-
7	Security Deposit Received from Earnest - Non Refundable	1,720,000	132,200
	TOTAL	637,076,297	525,132,200

SCHEDULE 8 : INTEREST EARNED

Particulars		For the period ended 31.03.2024	For the period ended 31.03.2023
1	On Term Deposits		
	(a) With Schedule Banks		
	(b) With Non-Schedule Banks		
	(c) With Institutions - TNPFC		
	(d) Others		
2	On Saving Banks		
	(a) With Schedule Banks	1,755,562	989,348
	(b) With Non-Schedule Banks		
	(c) With Institutions - TNPFC		
	(d) Others		
	TOTAL	1,755,562	989,348

SCHEDULE 9 : OTHER INCOME

Particulars		For the period ended 31.03.2024	For the period ended 31.03.2023
1	Profit on Sale / Disposal of Assets		-
	(a) Owned Assets		-
	(b) Assets acquired out of Grants/ received free of cost		-
2	Excess Provision Reversed		3,905,247
3	Miscellaneous Income		633,800
	TOTAL	-	4,539,047



SCHEDULE 10 : OTHER ADMINISTRATIVE EXPENSES

Particulars	For the period ended 31.03.2024	For the period ended 31.03.2023
1 Air Conditioner Maintenance	391,817	235,607
2 Building Maintenance	5,303,868	2,245,619
3 Computer Maintenance	20,800	26,429
4 Consultancy Charges	187,001,220	28,176,925
5 Contract Staff Salary	855,494	399,812
6 Hire Charges - Vehicle	715,839	597,859
7 House Keeping Expenses	416,592	299,984
8 Inaguration Expenses	-	68,914
9 Legal Charges	10,000	10,000
10 Meeting Expenses	1,157,474	46,847
11 Office Expenses	91,230	224,234
12 Printing & Stationery	809,559	124,753
13 Refreshment Expenses	323,578	226,281
14 Reimbursement Consultancy - TICC	1,373,213	442,838
15 Rental Expenses	14,124,600	13,460,550
16 Staff Welfare Expenses	507,003	134,960
17 Subscription Charges	233,465	4,997
18 Telephone & Internet	77,333	79,250
19 Training Fee	293,242	621,621
20 Travelling Expenses	775,735	895,214
21 Professional Fees	1,142,240	-
22 Transport Charges	-	-
TOTAL	215,624,302	48,322,694

SCHEDULE 11 : EXPENDITURE ON GRANTS, SUBSIDIES ETC.

Particulars	For the period ended 31.03.2024	For the period ended 31.03.2023
1 Chennai Smart City Limited	7,000,000	7,000,000
2 Coimbatore Corporation (24x7 Water Supply)	680,600,000	-
3 Grants Given to Chennai Metro Rail Ltd for Project Preparation	13,496,867	-
4 Grants Given to TANGEDCO		72,078,998
5 Metropolitan Transport Corporation	1,817,200	6,814,500
6 Payment Made to Athikadavu - Avinashi	582,183	624,756
7 Payment Made to Divisational Engineers H. Project, Highways	4,718,084	3,521,048
8 Payment Made to Police Public School		171,000
9 Payment Made to SIPCOT- Furniture Park	3,058,560	114,134,059
10 Payment Made to Tamil Nadu Minarals Limited	5,133,000	855,500
11 Payment Made to THUHDB (Affordable Housing Township - Manali)		3,029,999
12 Payment Made to Pallavan Transport Services Limited		9,322,000
13 Payment Made to Tamil Nadu Road Sector Project II	-	94,385,472
14 Payment Made to Tamil Nadu Road Development Company - TOT	4,383,994	
15 Payment Made to Tamil Nadu Salt Corporation		-
16 Payment Made to Handlooms - Design Studio	1,310,180	
17 Tamil Nadu Working Women Hostels Corporation Ltd	5,265,640	4,189,000
18 TNIFMC - Tourism		-
TOTAL	727,365,708	316,126,332



TAMILNADU INFRASTRUCTURE DEVELOPMENT BOARD

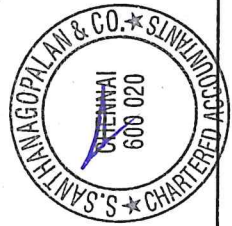
SECRETARIAT, CHENNAI 600009

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2024

RECEIPTS	For the period ended 31.03.2024	For the period ended 31.03.2023	PAYMENTS	For the period ended 31.03.2024	For the period ended 31.03.2023
I Opening Balances					
Bank					
(i) In Current Accounts					
(ii) In Deposit Accounts-RBI Project Preparation Fund	294,733,514	106,820,897			
(iii) In Deposit Accounts-RBI Tamil Nadu Infrastructure Development Fund	179,600,000	199,200,000			
(iv) In Savings Accounts	20,541,177	31,446,938			
Cash					
Cash in Hand	2,001	2,112			
II Grants Received					
(a) Government Grants Admin. Exp. for PMU - CCP	103,700,000	25,000,000			
(b) From Government of Tamil Nadu - PPF Grant	530,000,000	500,000,000			
(c) From Government of Tamil Nadu - TNIDB					
(d) From Other Sources (Details) (Grants for capital and revenue expenditure to be shown separately)					
III Interest Received					
(a) On Bank Deposits		989,348			
(b) Loans, Advances etc.	1,755,562				
IV Other Income (Specify)					
(a) EMD Non Refundable - Audit Firms	1,720,000	132,200			
(b) Miscellaneous Income		633,800			
V Amount Borrowed					
VI Any Other Receipts (Give Details)					
(a) Earned Money Deposits	250,000				
(b) EMD Refundable - Website Development					
Expenses					
(a) Establishment Expenses					
(b) Administrative Expenses (Refer Sch. No.12)	28,623,082				
(c) Fees to Consultants (Refer Sch. No.13)	187,001,220				
Payments made against funds for various projects					
(a) Tamilnadu Road Sector Project Phase-II					
Any Other Payments (Give Details)					
(a) Chennai Metro Rail Limited					
(b) Abhikadavu - Avinashi	13,496,867				
(c) Tamil Nadu Road Development Company - TOT	582,183				
(d) TANGEDCO	4,383,994				
(e) TNEMC					
(f) Pallavan Transport Consultancy Services Ltd	7,000,000				
(g) Chennai Smart City Limited	680,600,000				
(h) Coimbatore Corporation (24x7 Water Supply)	1,817,200				
(i) Metropolitan Transport Corporation	5,265,640				
(j) Tamil Nadu Working Women Hostels Corporation Ltd	4,718,084				
(k) Divisional Engineers H. Project, Highways	171,000				
(l) Police Public School	3,058,560				
(m) SPCOT- Furniture Park	114,134,059				
(n) Tamil Nadu Minerals Limited	855,500				
(o) THUHDB (Affordable Housing Township - Mamali)	5,133,000				
(p) Handlooms - Design Studio	1,310,180				
Fixed Assets - Additional Purchase					
Tangible Assets	2,040,902				
Intangible Assets					
Statutory Remittance					
EMD Refundable	250,000				
Internet Deposit - Highway					
Investments					
(a) Tamil Nadu Wilderness Experience Private Limited					
(b) Tamil Nadu Infrastructure Fund					
Other Payments (Specify)					
(a) TDS Paid - 2019-20	(311,823)				
(b) TDS Paid - 2023-24	4,076,252				
(c) Sundry Creditors					
Closing Balances					
Bank					
(i) In Current Accounts					
(ii) In Deposit Accounts-RBI Project Preparation Fund	80,427,806	294,733,514			
(iii) In Deposit Accounts-RBI Tamil Nadu Infrastructure Development Fund	29,000,000	179,600,000			
(iv) In Savings Accounts	73,821,387	20,541,177			
Cash					
Cash in Hand	7,720	2,001			
TOTAL	1,132,302,254	864,225,295	1,132,302,254	864,225,295	

For Tamilnadu Infrastructure Development Board

Tmt. Pooja Kulkarni, I.A.S.,
Special Secretary to Government/Chief Executive officer
Tamil Nadu Infrastructure Development Board,
Finance (PPP Cell) Department
CMDA Building, Egnore
Chennai - 600 008
Place: Chennai
Date: 26.11.2024



As per report of even date
For S. Santhangopalalan and Co
Chartered Accountants
FRN 003604S

B. Sridhar
Partner
M.No.201604
UDIN: 24201604BKCCZ4765

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TAMILNADU INFRASTRUCTURE DEVELOPMENT BOARD**14. SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2024****Corporate Information**

This Board has been formed through an Act by the Government of Tamil Nadu in 2012 to augment investment in the infrastructure and to give clearances to those proposals in the State of Tamil Nadu. Funding to the Board is in the form of Government Grants.

14.1 Accounting Convention

The Financial Statements are prepared on the Cash basis of Accounting.

14.2 Going Concern Concept

The Financial Statements have been prepared on the assumption of going concern concept.

14.3 Investments

Investments classified as "Long Term Investments" carried at cost. Provision for decline, other than temporary, is made in carrying cost of such investments.

14.4 Assets and Depreciation

The Board has charged based on the minimum useful life for the Fixed Assets as per the guideline prescribed under Companies Act., 2013

Intangible Assets are stated at their historical cost and amortised on a straight-line basis over their expected useful lives.

We have Assets of Computers and Software for our administration purpose and the Companies Act prescribed a rate of the above mentioned assets as under

Asset Description	Rate of Depreciation
Computers	63.16%
Software	63.16%
Furniture & Fixtures	25.89%
Plant & Machinery	25.89%
office Equipment	45.07%

14.5 Revenue Recognition

- A.** Government Grants of the nature of contribution towards capital cost of setting up of the projects are treated as capital reserve. During the financial year grant was not received from Government as
- Grants in Respect of specific fixed assets acquired are shown as deduction from the cost of the related assets. During the financial year there is no special grant received from Government.
- Government Grants/ Subsidies are accounted on realisation basis.
- Project Preparation Fund & Fund received for Tamil Nadu Infrastructure Development is considered as Income in the year of Receipt.
- B. Interest Income:** Interest Income is recognized based on Receipt basis.
- C. Other Income:** Earnest Money Deposits received are offered as income in the year of receipt
- D. Processing Fees:** Processing Fees has been collected for the tender called by the board is recognized on receipt basis.

14.6 Current Assets, Loans and Advances:

Current Assets, Loans and Advances are disclosed in the Balance Sheet as per the stipulated format of financial statements.

14.7 Current Liability:

During the Year Refundable EMD was received, that will be shown as Current Liability.

14.8 Taxation:

This is not applicable to the Board as it is a Tamil Nadu Government Undertaking.

14.9 Remuneration to Auditors:

Particulars	Current Year	Previous Year
Statutory Audit	100,300	62,540
Internal Audit	-	29,500

14.10 Corresponding figures for the previous period are regrouped or rearranged wherever necessary.

14.11 Schedules 1 to 13 are annexed to and form an integral part of the Balance Sheet as at 31st March 2024, the Income and Expenditure and the Receipts and Payments accounts for the year ended on the date.

For Tamilnadu Infrastructure Development Board

As per report of even date
For S.Santhanagopalan and Co
Chartered Accountants
FRN 003604S

Tmt. Pooja Kulkarni, I.A.S.,
Special Secretary to Government/Chief Executive Officer
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B.Sridhar
Partner
M.No.201604
UDIN: 24201604BKCEZ4765

Place: Chennai
Date: 26.11.2024



TAMILNADU INFRASTRUCTURE DEVELOPMENT BOARD

SCHEDULE 4 (i) : FIXED ASSET

S. No.	Particulars	Gross Block			Depreciation Block			Net Block	
		As on 01.04.2023	Additions	Deletions	As on 31.03.2024	For the Year	Deletions	As on 31.03.2024	As on 31.03.2023
1	Computers	169,364			169,364			160,896	8,468
2	Computer	850,618	483,210		1,333,828	494,530		929,961	403,867
3	Printer	326,544			326,544	87,423		220,526	106,018
4	Air Conditioners	159,530	436,367		595,897	94,444		153,934	441,963
5	UPS	41,300			41,300	15,162		22,914	18,386
6	Verticle Blinds for Windows	122,040			122,040	23,593		54,756	67,284
7	LAN Facility & Intercom	77,349	259,748		337,097	16,088		35,016	302,081
8	Pedestal Fan	10,200	18,350		28,550	6,131		8,808	19,742
9	Tower Fan	16,800			16,800	3,406		7,088	9,712
10	Furnitures and Fixtures		556,900		556,900	19,363		19,363	537,537
11	I Phone & I Pad		286,327		286,327	49,674		49,674	236,653
	Current Year Opening	1,773,745	2,040,902	-	3,814,647	809,814	-	1,662,936	2,151,711
		169,364	1,604,381	-	1,773,745	692,226	-	853,122	920,623
									8,468

SCHEDULE 4 (ii) : INTANGABLE FIXED ASSET

S. No.	Particulars	Gross Block			Depreciation Block			Net Block	
		As on 01.04.2023	Additions	Deletions	As on 31.03.2024	For the Year	Deletions	As on 31.03.2024	As on 31.03.2023
2	Software	55,593			55,593			52,813	2,780
	Asana Software	242,830	-		242,830	59,584		208,333	34,497
	Current Year Opening	298,423	-	-	298,423	59,584	-	261,146	37,277
		55,593	242,830	-	298,423	148,749	-	201,562	96,861
									2,780

