S. SANTHANAGOPALAN & CO.,
Chartered Accountants

No.24/C, Sakthi Nagar,
Kodambakkam, Chennai - 600 024.
Mobile : 94440 43182
E-mail : sri65chart@gmail.com

# INDEPENDENT AUDITOR'S REPORT

**To the Members of the Tamil Nadu Infrastructure Development Board**

## OPINION

We have audited the financial statements of **Tamil Nadu Infrastructure Development Board,** which comprise the Balance Sheet as at 31st March 2025, and the Income and Expenditure Account, Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "The Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act (**"Tamil Nadu Infrastructure Development Act 2012"**) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of affairs of the Board as at 31st March 2025, and its deficit (Excess of Expenditure over Income), for the year ended on that date, except for the below mentioned point.

## Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**Management Responsibility**

Management is responsible for the preparation of financial statements in accordance with **Tamil Nadu Infrastructure Development Act (TNID Act) 2012** Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standard require that we comply with ethical requirements and plan and perform the audit and obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures selected, depending on the Auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the Auditor considers internal financial control relevant to the Board's preparation of the financial statement that give true and fair view in order to design audit procedure that are appropriate in the circumstance. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Board as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**For S.Santhangaopalan & Co**
**Chartered Accountants**
**FRN 003604S**

**B.Sridhar**
**Partner**
**M.No.201604**
**UDIN: 25201604BMLLVR3377**

**Date:20-11-2025**
**Place: Chennai**

S.SANTHANAGOPALAN & CO. CHENNAI 600 020 CHARTERED ACCOUNTANTS

**TAMILNADU INFRASTRUCTURE DEVELOPMENT BOARD**
**CMDA BUILDING, TOWER II, 3RD FLOOR, EGMORE, CHENNAI 600008**

**BALANCE SHEET AS AT 31ST MARCH 2025**

| Particulars | Schedules | As as 31.03.2025 | As as 31.03.2024 |
|---|---|---|---|
| **CORPUS / CAPITAL FUND AND LIABILITIES** | | | |
| Corpus / Capital Fund | 1 | 68,84,07,016.00 | 65,76,03,566.00 |
| Reserves & Surplus | 2 | - | - |
| Earmarked / Endownment Funds | | | |
| Secured Loans and Borrowings | | | |
| Deferred Credit Liabilities | | | |
| Current Liabilities and Provisions | 3 | 55,94,399.00 | 82,44,335.00 |
| **TOTAL** | | **69,40,01,415.00** | **66,58,47,901.00** |
| **ASSETS** | | | |
| Fixed Assets | | | |
| Tangible Assets | 4 (i) | 17,32,100.00 | 21,51,711.00 |
| Intangible Assets | 4(ii) | 15,489.00 | 37,277.00 |
| Investments-From Earmarked / Endownment Funds | | | |
| Investments-Others | 5 | 48,04,00,000.00 | 48,04,00,000.00 |
| Current Assets, Loans, Advances Etc. | 6 | 21,18,53,826.00 | 18,32,58,913.00 |
| Miscellaneous Expenditure | | | |
| **TOTAL** | | **69,40,01,415.00** | **66,58,47,901.00** |
| Significant Accounting Policies, Contingent Liabilities and Notes on Accounts | 14 | | |

For Tamilnadu Infrastructure Development Board

Tmt. Pooja Kulkarni, I.A.S.,
Special Secretary to Government/Chief Executive Officer
Tamil Nadu Infrastructure Development Board,
Finance (PPPCell) Department
CMDA Building, Egmore
Chennai – 600 008

Place: Chennai
Date: 20.11.2025

As per report of even date
For S.Santhanagopalan and Co
Chartered Accoutants
FRN 003604S

B.Sridhar
Partner
M.No.201604

S.SANTHANAGOPALAN & CO. CHENNAI 600 020 CHARTERED ACCOUNTANTS

**TAMILNADU INFRASTRUCTURE DEVELOPMENT BOARD**
**CMDA BUILDING, TOWER II, 3RD FLOOR, EGMORE, CHENNAI 600008**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025**

| Particulars | Schedules | For the year ended 31.03.2025 | For the year ended 31.03.2024 |
|---|---|---|---|
| **INCOME** | | | |
| (a) Government Grants Admin . Exp.for PMU & JM - CCP | 7 | 3,37,00,000 | 10,53,56,297 |
| (b) From Government of Tamil Nadu Grant -PPF TNIDB | 7 | 10,00,00,000 | - |
| (c) From Government of Tamil Nadu Grant -TNIDF-TNIDB | 7 | 48,36,51,392 | 53,00,00,000 |
| Income from Investments (Income on Invest From earmarked / endow. Funds transferred to funds) | | | |
| (d) Income from Royalty, Publications | | | |
| (e) Interest earned | 8 | 20,05,469 | 17,55,562 |
| (f) EMD Non Refundable | 7 | 2,65,000 | 17,20,000 |
| (g) Other Income | 9 | - | - |
| (h) Increase / Decrease in Stock of Finished Goods and Work-in-Progress | | | |
| **TOTAL (A)** | | **61,96,21,861** | **63,88,31,859** |
| **EXPENDITURE** | | | |
| (a) Establishment Expenses | | 41,14,375 | - |
| (b) Other Administrative Expenses | 10 | 3,40,66,569 | 2,86,23,082 |
| (c) Expenditure on Grants, Subsidies etc. | 11 | 43,04,29,206 | 72,73,65,708 |
| (d) Fees to Consultants | 10 | 11,92,50,775 | 18,70,01,220 |
| (d) Interest | | | |
| (e) Depreciation | 4(i) & 4(ii) | 9,57,486 | 8,69,398 |
| **TOTAL (B)** | | **58,88,18,411** | **94,38,59,408** |
| **Balance Being Excess of Income Over Expenditure (A-B)** | | **3,08,03,450** | **(30,50,27,549)** |
| Transfer to Special Reserve (Specify each) | | | |
| Transfer to / from General Reserve | | | |
| **BALANCE BEING SURPLUS /(DEFICIT) CARRIED TO CORPUS / CAPITAL FUND** | | **3,08,03,450** | **(30,50,27,549)** |

For Tamilnadu Infrastructure Development Board

Tmt. Pooja Kulkarni, I.A.S.,
Tamil Nadu Infrastructure Development Board,
Finance (PPPCell) Department
CMDA Building, Egmore
Chennai – 600 008

As per report of even date
For S.Santhanagopalan and Co
Chartered Accoutants
FRN 003604S

B.Sridhar
Partner
M.No.201604

S.SANTHANAGOPALAN & CO. CHENNAI 600 020 CHARTERED ACCOUNTANTS

Place: Chennai
Date: 20.11.2025

## SCHEDULES FORMING PART OF BALANCE SHEET

### SCHEDULE 1 : CORPUS/CAPITAL FUND

| Particulars | For the year ended 31.03.2025 | For the year ended 31.03.2024 |
|---|---|---|
| 1 **Balance as at beginning of the year** | 65,76,03,566 | 96,26,31,115 |
| (a) Add: contribution towards Corpus / Capital fund | | |
| (b) Add/ (Deduct):Balance of net income/(expenditure) transferred from income and expenditure account. | 3,08,03,450 | (30,50,27,549) |
| **Balance as at the year end** | **68,84,07,016** | **65,76,03,566** |

### SCHEDULE 2 : RESERVES AND SURPLUS

| Particulars | For the year ended 31.03.2025 | For the year ended 31.03.2024 |
|---|---|---|
| 1 Capital Reserves | | |
| (a) As per last account | | |
| (b) Additions during the year | | |
| (c) Less: Deductions during the year | | |
| 2 General Reserves | | |
| (a) As per last account | | |
| (b) Additions during the year | | |
| (c) Less: Deductions during the year | | |
| 3 Special Reserves | | |
| (a) As per last account | | |
| (b) Additions during the year | | |
| (c) Less: Deductions during the year | | |
| **TOTAL** | - | - |

### SCHEDULE 3 :CURRENT LIABILITIES & PROVISIONS

| Particulars | For the year ended 31.03.2025 | For the year ended 31.03.2024 |
|---|---|---|
| 1 **Current Liabilities** | | |
| (a) EMD Refundable | 1,50,000 | 2,00,000 |
| (b) Interest Accured but not due on | | |
| (c) Statutory Liabilities | | |
| (i) Overdue | | |
| (ii) TDS payable | 28,08,666 | 20,94,824 |
| (d) Other Current Liabilities | | |
| (i) Sundry Creditors | 26,35,733 | 59,49,511 |
| (i) Advance for Administrative Exp - JM | | - |
| **Total A** | **55,94,399** | **82,44,335** |

### SCHEDULE 5 :INVESTMENTS (OTHERS)

| Particulars | For the year ended 31.03.2025 | For the year ended 31.03.2024 |
|---|---|---|
| (a) Investments-Unquoted | 16,00,00,000 | 16,00,00,000 |
| (b) Investments in AIF - FLCC | 30,00,00,000 | 30,00,00,000 |
| (c) Tamilnadu Wilderness Experience Private Limited | 8,00,000 | 8,00,000 |
| (d) Tamil Nadu Infrastructure Fund | 1,96,00,000 | 1,96,00,000 |
| | **48,04,00,000** | **48,04,00,000** |

### SCHEDULE 6 :CURRENT ASSETS, LOANS, ADVANCES ETC.

| Particulars | For the year ended 31.03.2025 | For the year ended 31.03.2024 |
|---|---|---|
| 1 **Current Assets** | | |
| (a) Cash Balance in Hand | - | 7,720 |
| (b) Bank Balance | | |
| (i) With Schedule Banks | | |
| - In Current Accounts | | |

S.SANTHANAGOPALAN & CO. CHARTERED ACCOUNTANTS CHENNAI 600 020

| | | |
|---|---|---|
| - In Deposit Accounts | | |
| - In Public Deposits with RBI PPF | 8,44,58,447 | 8,04,27,806 |
| - In Public Deposits with TNIDF | 2,90,00,000 | 2,90,00,000 |
| - In Savings Accounts IOB | 24,47,028 | 25,78,592 |
| - In Savings Accounts ICICI | 9,59,37,951 | 7,12,42,795 |
| (i) With Non Schedule Banks | | |
| - In Current Accounts | | |
| - In Deposit Accounts | | |
| - In Savings Accounts | | |
| (d) Deposits | | |
| - Internet Deposit - Hathway | 400 | 2,000 |
| - Fuel Deposit - CEO | 10,000 | - |
| **Total A** | **21,18,53,826** | **18,32,58,913** |

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE

### SCHEDULE 7 : GRANTS / SUBSIDIES

| | Particulars | For the year ended 31.03.2025 | For the year ended 31.03.2024 |
|---|---|---|---|
| 1 | State Government - Admin . Exp.for PMU - CCP | 3,00,00,000 | 10,00,00,000 |
| 2 | State Government - Tamilnadu (Project Preparation Fund) | 10,00,00,000 | - |
| 3 | Grant Received from TNIDF | 48,36,51,392 | 53,00,00,000 |
| 4 | Grant Received from Admin JM | 37,00,000 | 53,56,297 |
| 5 | Institutions / Welfare Bodies | - | - |
| 6 | International Organizations | - | - |
| 7 | Security Deposit Received from Earnest - Non Refundable | 2,65,000 | 17,20,000 |
| | **TOTAL** | **61,76,16,392** | **63,70,76,297** |

### SCHEDULE 8 : INTEREST EARNED

| | Particulars | For the year ended 31.03.2025 | For the year ended 31.03.2024 |
|---|---|---|---|
| 1 | **On Term Deposits** | | |
| | (a) With Schedule Banks | | |
| | (b) With Non-Schedule Banks | | |
| | (c) With Institutions - TNPFC | | |
| | (d) Others | | |
| 2 | **On Saving Banks** | | |
| | (a) With Schedule Banks | 20,05,469 | 17,55,562 |
| | (b) With Non-Schedule Banks | | |
| | (c) With Institutions - TNPFC | | |
| | (d) Others | | - |
| | **TOTAL** | **20,05,469** | **17,55,562** |

### SCHEDULE 9 : OTHER INCOME

| | Particulars | For the year ended 31.03.2025 | For the year ended 31.03.2024 |
|---|---|---|---|
| 1 | **Profit on Sale / Disposal of Assets** | | - |
| | (a) Owned Assets | | - |
| | (b) Assets acquired out of Grants/ received free of cost | | - |
| 2 | **Excess Provision Reversed** | | - |
| 3 | **Miscellaneous Income** | | - |
| | **TOTAL** | - | - |

### SCHEDULE 10 : OTHER ADMINISTRATIVE EXPENSES

| | Particulars | For the year ended 31.03.2025 | For the year ended 31.03.2024 |
|---|---|---|---|
| 1 | Air Conditioner Maintenance | 2,620 | 3,91,817 |
| 2 | Building Maintenance | 54,27,312 | 53,03,868 |
| 3 | Computer Maintenance | 40,550 | 20,800 |
| 4 | Consultancy Charges | 11,92,50,775 | 18,70,01,220 |
| 5 | Contract Staff Salary | 20,21,050 | 8,55,494 |
| 6 | Hire Charges - Vehicle | 22,51,450 | 7,15,839 |
| 7 | House Keeping Expenses | 53,735 | 4,16,592 |
| 8 | Inaguration Expenses | 4,646 | - |

S.SANTHANAGOPALA & CO. CHENNAI 600 020 CHARTERED ACCOUNTANTS

| | | | |
|---|---|---|---|
| 9 | Legal Charges | 24,500 | 10,000 |
| 10 | Meeting Expenses | 38,94,881 | 11,57,474 |
| 11 | Office Expenses | 3,09,232 | 91,230 |
| 12 | Printing & Stationery | 11,90,944 | 8,09,559 |
| 13 | Refreshment Expenses | 3,01,117 | 3,23,578 |
| 14 | Reimbursement Consultancy - TICC | - | 13,73,213 |
| 15 | Rental Expenses | 1,48,30,836 | 1,41,24,600 |
| 16 | Staff Welfare Expenses | 7,36,906 | 5,07,003 |
| 17 | Subscription Charges | 65,155 | 2,33,465 |
| 18 | Telephone & Internet | 79,494 | 77,333 |
| 19 | Training Fee | 11,58,784 | 2,93,242 |
| 20 | Travelling Expenses | 8,76,857 | 7,75,735 |
| 21 | Professional Fees | 7,96,500 | 11,42,240 |
| 22 | Transport Charges | - | - |
| | **TOTAL** | **15,33,17,344** | **21,56,24,302** |

**SCHEDULE 11 : EXPENDITURE ON GRANTS, SUBSIDIES ETC.**

| | Particulars | For the year ended 31.03.2025 | For the year ended 31.03.2024 |
|---|---|---|---|
| 1 | Chennai Smart City Limited | | 70,00,000 |
| **2** | **Coimbatore Corporation (24x7 Water Supply)** | **37,03,00,000** | **68,06,00,000** |
| **3** | **Grants Given to Chennai Metro Rail Ltd for Project Preparation** | **37,90,735** | **1,34,96,867** |
| **4** | **Grants Given to TANGEDCO** | **51,92,000** | - |
| **5** | **Metropolitian Transport Corporation** | **1,50,91,415** | **18,17,200** |
| **6** | **Payment Made to Athikadavu - Avinashi** | **84,96,000** | **5,82,183** |
| **7** | **Payment Made to Divisational Engineers H. Project, Highways** | **35,15,684** | **47,18,084** |
| 8 | Payment Made to Police Public School | - | - |
| 9 | Payment Made to SIPCOT- Furniture Park | - | 30,58,560 |
| 10 | Payment Made to Tamil Nadu Minarals Limited | 21,24,000 | 51,33,000 |
| 11 | Payment Made to THUHDB (Affordable Housing Township - Manali) | - | - |
| 12 | Payment Made to Pallavan Transport Services Limited | - | - |
| 13 | Payment Made to Tamil Nadu Road Sector Project II | - | - |
| 14 | Payment Made to Tamil Nadu Road Development Company - TOT | - | 43,83,994 |
| 15 | Payment Made to Tamil Nadu Salt Corporation | - | |
| 16 | Payment Made to Handlooms - Design Studio | 31,50,600 | 13,10,180 |
| 17 | Tamil Nadu Working Women Hostels Corporation Ltd | 5,90,000 | 52,65,640 |
| 18 | TNIFMC - Tourism | - | - |
| 19 | Eminent Consultancy Faming New Design Policy PWD | 23,60,000 | - |
| 20 | Regional Air Connectivity Fund Trust | 1,33,51,392 | - |
| 21 | TNeGA | 24,67,380 | - |
| | **TOTAL** | **43,04,29,206** | **72,73,65,708** |

**SCHEDULES FORMING PART OF RECEIPTS & PAYMENTS**

**SCHEDULE 12 : PAYMENT TOWARDS ADMINISTRATIVE EXPENSES**

| | Particulars | For the year ended 31.03.2025 | For the year ended 31.03.2024 |
|---|---|---|---|
| 1 | Air Conditioner Maintenance | 2,620 | 3,91,817 |
| 2 | Building Maintenance | 54,27,312 | 53,03,868 |
| 3 | Computer Maintenance | 40,550 | 20,800 |
| 4 | Contract Staff Salary | 20,21,050 | 8,55,494 |
| 5 | Hire Charges - Vehicle | 22,51,450 | 7,15,839 |
| 6 | House Keeping Expenses | 53,735 | 4,16,592 |
| 7 | Inaguration & Gift Expenses | 4,646 | - |
| 8 | Legal Charges | 24,500 | 10,000 |
| 9 | Meeting Expenses | 38,94,881 | 11,57,474 |
| 10 | Office Expenses | 3,09,232 | 91,230 |
| 11 | Printing & Stationery | 11,90,944 | 8,09,559 |
| 12 | Refreshment Expenses | 3,01,117 | 3,23,578 |
| 13 | Reimbursement Consultancy - TICC | | 13,73,213 |
| 14 | Rental Expenses | 1,48,30,836 | 1,41,24,600 |
| 15 | Staff Welfare Expenses | 7,36,906 | 5,07,003 |

S. SANTHANAGOPALAN & CO. CHENNAI 600 020 CHARTERED ACCOUNTANTS

| | | | |
|---|---|---|---|
| 16 | Subscription Charges | 65,155 | 2,33,465 |
| 17 | Telephone & Internet | 79,494 | 77,333 |
| 18 | Training Fee | 11,58,784 | 2,93,242 |
| 19 | Travelling Expenses | 8,76,857 | 7,75,735 |
| 20 | Professional Fees | 7,96,500 | 11,42,240 |
| 21 | Transport Charges | | |
| | **TOTAL** | **3,40,66,569** | **2,86,23,082** |

**SCHEDULE 13 : PAYMENT TOWARDS CONSULTANCY FEES**

| | Particulars | For the year ended 31.03.2025 | For the year ended 31.03.2024 |
|---|---|---|---|
| 1 | Consultancy Charges | 11,92,50,775 | 18,70,01,220 |
| | | **11,92,50,775** | **18,70,01,220** |



## TAMILNADU INFRASTRUCTURE DEVELOPMENT BOARD

**SCHEDULE 4 (i) : FIXED ASSET**

| S. No. | Particulars | Gross Block | | | | Depreciation Block | | | | Net Block | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | As on 01.04.2024 | Additions | Deletions | As on 31.03.2025 | As on 01.04.2024 | For the Year | Deletions | As on 31.03.2025 | As on 31.03.2025 | As on 31.03.2024 |
| 1 | Computers | 1,69,364 | 1,79,832 | | 3,49,196 | 1,60,896 | 4,357 | | 1,65,253 | 1,83,943 | 8,468 |
| 2 | Computer | 13,33,828 | 9,800 | | 13,43,628 | 9,29,961 | 2,60,086 | | 11,90,047 | 1,53,581 | 4,03,867 |
| 3 | Printer | 3,26,544 | | | 3,26,544 | 2,20,526 | 47,782 | | 2,68,308 | 58,236 | 1,06,018 |
| 4 | Air Conditioners | 5,95,897 | 1,74,725 | | 7,70,622 | 1,53,934 | 2,71,252 | | 4,25,186 | 3,45,436 | 4,41,963 |
| 5 | UPS | 41,300 | 57,230 | | 98,530 | 22,914 | 30,901 | | 53,815 | 44,715 | 18,386 |
| 6 | Verticle Blinds for Windows | 1,22,040 | | | 1,22,040 | 54,756 | 17,420 | | 72,176 | 49,864 | 67,284 |
| 7 | LAN Facility & Intercom | 3,37,097 | - | | 3,37,097 | 35,016 | 78,208 | | 1,13,224 | 2,23,873 | 3,02,081 |
| 8 | Pedestal Fan | 28,550 | - | | 28,550 | 8,808 | 5,111 | | 13,919 | 14,631 | 19,742 |
| 9 | Tower Fan | 16,800 | | | 16,800 | 7,088 | 2,514 | | 9,602 | 7,198 | 9,712 |
| 10 | Furnitures and Fixtures | 5,56,900 | 94,500 | | 6,51,400 | 19,363 | 1,56,797 | | 1,76,160 | 4,75,240 | 5,37,537 |
| 11 | I Phone & I Pad | 2,86,327 | - | | 2,86,327 | 49,674 | 61,270 | | 1,10,944 | 1,75,383 | 2,36,653 |
| | **Current Year** | **38,14,647** | **5,16,087** | **-** | **43,30,734** | **16,62,936** | **9,35,698** | **-** | **25,98,634** | **17,32,100** | **21,51,711** |
| | **Opening** | **17,73,745** | **20,40,902** | **-** | **38,14,647** | **8,53,122** | **8,09,814** | **-** | **16,62,936** | **21,51,711** | **7,27,182** |
| | | - | | | | - | | | | | 21,51,711 |

**SCHEDULE 4 (ii) : INTANGABLE FIXED ASSET**

| S. No. | Particulars | Gross Block | | | | Depreciation Block | | | | Net Block | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | As on 01.04.2024 | Additions | Deletions | As on 31.03.2025 | As on 01.04.2024 | For the Year | Deletions | As on 31.03.2025 | As on 31.03.2025 | As on 31.03.2024 |
| 2 | Software | 55,593 | | | 55,593 | 52,813 | - | | 52,813 | 2,780 | 2,780 |
| | Asana Software | 2,42,830 | - | | 2,42,830 | 2,08,333 | 21,788 | | 2,30,121 | 12,709 | 34,497 |
| | **Current Year** | **2,98,423** | **-** | **-** | **2,98,423** | **2,61,146** | **21,788** | **-** | **2,82,934** | **15,489** | **37,277** |
| | **Opening** | **2,98,423** | **-** | **-** | **2,98,423** | **2,01,562** | **59,584** | **-** | **2,61,146** | **37,277** | **96,861** |

S.SANTHANAGOPALAN & CO. CHARTERED ACCOUNTANTS CHENNAI 600 020

TAMILNADU INFRASTRUCTURE DEVELOPMENT BOARD

**CMDA BUILDING, TOWER II, 3RD FLOOR, EGMORE, CHENNAI 600008**

**RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2025**

| RECEIPTS | For the year ended 31.03.2025 | For the year ended 31.03.2024 | PAYMENTS | For the year ended 31.03.2025 | For the year ended 31.03.2024 |
|---|---|---|---|---|---|
| **I Opening Balances** | | | **I Expenses** | | |
| **Bank** | | | (a) Establishment Expenses | 41,14,375 | - |
| (i) In Current Accounts | | | (b) Adminstrative Expenses (Refer Sch. No.12) | 3,40,66,569 | 2,86,23,082 |
| (ii) In Deposit Accounts-RBI Project Preparation Fund | 8,04,27,806 | 29,47,33,514 | (c) Fees to Consultants (Refer Sch. No.13) | 11,92,50,775 | 18,70,01,220 |
| (iii) In Deposit Accounts-RBI Tamil Nadu Infrastructure Development Fund | 2,90,00,000 | 17,96,00,000 | | | |
| (iv) In Savings Accounts | 7,38,21,387 | 2,05,41,177 | **II Payments made against funds for various projects** | | |
| | | | (a) Tamilnadu Road Sector Project Phase-II | | |
| **Cash** | | | | | |
| Cash in Hand | 7,720 | 2,001 | **III Any Other Payments (Give Details)** | | |
| | | | (a) Chennai Metro Rail Limited | 37,90,735 | 1,34,96,867 |
| **II Grants Received** | | | (b) Athikadavu – Avinashi | 84,96,000 | 5,82,183 |
| (a) Government Grants Admin . Exp.for PMU - CCP | 3,00,00,000 | 10,37,00,000 | (c) Tamil Nadu Road Development Company - TOT | - | 43,83,994 |
| (b) From Government of Tamil Nadu -PPF Grant | 10,00,00,000 | 53,00,00,000 | (d) TANGEDCO | 51,92,000 | |
| (c) From Government of Tamil Nadu - TNIDB | 48,36,51,392 | - | (e) Eminent Consultancy Faming New Design Policy PWD | 23,60,000 | |
| (d) From Other Sources (Details) | 37,00,000 | - | (f) Regional Air Connectivity Fund Trust | 1,33,51,392 | |
| (Grants for capital and revenue expenditure to be shown seperately) | | | (g) Chennai Smart City Limited | - | 70,00,000 |
| | | | (h) Coimbatore Corporation (24x7 Water Supply) | 37,03,00,000 | 68,06,00,000 |
| | | | (i) Metropolitian Transport Corporation | 1,50,91,415 | 18,17,200 |
| | | | (j) Tamil Nadu Working Women Hostels Corporation Ltd | 5,90,000 | 52,65,640 |
| **III Interest Received** | | | (k) Divisational Engineers H. Project, Highways | 35,15,684 | 47,18,084 |
| (a) On Bank Deposits | 20,05,469 | 17,55,562 | (l) TNeGA | 24,67,380 | |
| (b) Loans, Advances etc. | - | | (m) SIPCOT- Furniture Park | - | 30,58,560 |
| | | | (n) Tamil Nadu Minarals Limited | 21,24,000 | 51,33,000 |
| **IV Other Income (Specify)** | | | (o) THUHDB (Affordable Housing Township - Manali) | | |
| | | | (p) Handlooms - Design Studio | 31,50,600 | 13,10,180 |
| (a) EMD Non Refundable - Audit Firms | 2,65,000 | 17,20,000 | | | |
| (b) Miscellaneous Income | - | - | **IV Fixed Assets - Additional Purchase** | | |
| | | | Tangible Assets | 5,16,087 | 20,40,902 |
| | | | Intangible Assets | | |
| | | | **V Statutory Remittance** | | |
| | | | EMD Refunded | 2,00,000 | 2,50,000 |
| **V Amount Borrowed** | | | Fuel Advance - CEO | 10,000 | - |
| | | | Internet Deposit - Hathway | (1,600) | - |
| **VI Any Other Receipts (Give Details)** | | | **VI Investments** | | |
| (a) Earned Money Deposits | 1,00,000 | 2,50,000 | (a) Tamil Nadu Wilderness Experience Private Limited | | |
| (b) EMD Reundable - Website Development | | | (b) Tamil Nadu Infrastructure Fund | - | 0 |
| | | | **VII Other Payments (Specify)** | | |
| | | | (a) TDS Paid - 2019-20 | | |
| | | | (b) TDS Paid - 2024-25 | (7,13,842) | (3,11,823) |
| | | | (c) Sundry Creditors | 32,63,778 | 40,76,252 |
| | | | **VIII Closing Balances** | | |
| | | | **Bank** | | |
| | | | (i) In Current Accounts | | |
| | | | (ii) In Deposit Accounts-RBI Project Preparation Fund | 8,44,58,447 | 8,04,27,806 |
| | | | (iii) In Deposit Accounts-RBI Tamil Nadu Infrastructure Development Fund | 2,90,00,000 | 2,90,00,000 |
| | | | (iv) In Savings Accounts | 9,83,84,979 | 7,38,21,387 |
| | | | **Cash** | | |
| | | | Cash in Hand | - | 7,720 |
| | **80,29,78,774** | **1,13,23,02,254** | | **80,29,78,774** | **1,13,23,02,254** |

For Tamilnadu Infrastructure Development Board

Tmt. Pooja Kulkarni, I.A.S.,
Special Secretary to Government/Chief Executive Officer
Tamil Nadu Infrastructure Development Board,
Finance (PPPCell) Department
CMDA Building, Egmore
Chennai – 600 008
Place: Chennai
Date: 20.11.2025

S.SANTHANAGOPALAN & CO. CHENNAI 600 020 CHARTERED ACCOUNTANTS

As per report of even date
For S.Santhanagopalan and Co
Chartered Accoutants
FRN 003604S

B.Sridhar
Partner
M.No.201604

# TAMILNADU INFRASTRUCTURE DEVELOPMENT BOARD

## 14. SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2025

**Corporate Information**

This Board has been formed through an Act by the Government of Tamil Nadu in 2012 to augment investment in the infrastructure and to give clearances to those proposals in the State of Tamil Nadu. Funding to the Board is in the form of Government Grants.

14.1 **Accounting Convention**

The Financial Statements are prepared on the Cash basis of Accounting.

14.2 **Going Concern Concept**

The Financial Statements have been prepared on the assumption of going concern concept.

14.3 **Investments**

Investments calssified as "Long Term Investments" carried at cost. Provision for decline, other than temporary, is made in carrying cost of such investments.

14.4 **Assets and Depreciation**

The Board has charged based on the minimum useful life for the Fixed Assets as per the guideline prescribed under Companies Act., 2013

Intangible Assets are stated at their historical cost and amortised on a straight-line basis over their expected useful lives.

We have Assets of Computers and Software for our administration purpose and the Companies Act prescribed a rate of the above mentioned assets as under

| Asset Description | Rate of Depreciation |
|---|---|
| Computers | 63.16% |
| Software | 63.16% |
| Furniture & Fixtures | 25.89% |
| Plant & Machinery | 25.89% |
| office Equipment | 45.07% |

14.5 **Revenue Recognition**

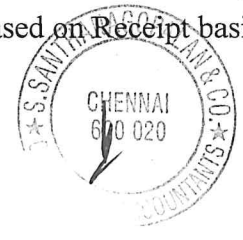
**A.** Government Grants of the nature of contribution towards capital cost of setting up of the projects are treated as capital reserve. During the financial year grant was not received from Government as

Grants in Respect of specific fixed assets acquired are shown as deduction from the cost of the related assets. During the financial year there is no special grant received from Government.

Government Grants/ Subsidies are accounted on realisation basis.

Project Preparation Fund & Fund received for Tamil Nadu Infrastructure Development is considered as Income in the year of Receipt.

**B.** **Interest Income:** Interest Income is recognized based on Receipt basis.



| | | |
|---|---|---|
| **C.** | **Other Income:** | Earnest Money Deposits received are offered as income in the year of receipt |
| **D.** | **Processing Fees:** | Processing Fees has been collected for the tender called by the board is recognized on receipt basis. |

14.6 **Current Assets, Loans and Advances:**
Current Assets, Loans and Advances are disclosed in the Balance Sheet as per the stipulated formated of financial statements.

14.7 **Current Liability:**
During the Year Refundable EMD was received, that will be shown as Current Liability.

14.8 **Taxation:**
This is not applicable to the Board as it is a Tamil Nadu Government Undertaking.

14.9 **Remuneration to Auditors:**

| Particulars | Current Year | Previous Year |
|---|---|---|
| Statutory Audit | 1,00,300 | 1,00,300 |
| Internal Audit | - | - |

14.10 Corresponding figures for the previous period are regrouped or rearranged wherever necessary.

14.11 Schedules 1 to 13 are annexed to and form an integral part of the Balance Sheet as at 31st March 2025, the Income and Expenditure and the Receipts and Payments accounts for the year ended on the date.

For Tamilnadu Infrastructure Development Board

Tmt. Pooja Kulkarni, I.A.S.,
Special Secretary to Government/Chief Executive Officer
Tamil Nadu Infrastructure Development Board,
Finance (PPPCell) Department
CMDA Building, Egmore
Chennai – 600 008

Place: Chennai
Date: 20.11.2025

As per report of even date
For S.Santhanagopalan and Co
Chartered Accoutants
FRN 003604S

B.Sridhar
Partner
M.No.201604

S.SANTHANAGOPALAN & CO. CHENNAI 600 020 CHARTERED ACCOUNTANTS